

**Beaufort County**  
**State Accommodations Tax (2%)**  
**Fiscal Year 2016 as of June 30, 2016**  
**Preliminary and Unaudited**

**Revenues**

State Accommodations Tax <sup>1</sup>	\$ 722,203
Total Revenues	722,203

**Expenditures**

Direct Subsidies	
Arts Center of Coastal Carolina	(11,250)
Beaufort County Black Chamber of Commerce	(75,000)
Beaufort County Historical Society	(5,000)
Beaufort Film Society	(17,500)
Beaufort History Museum	(10,000)
Beaufort Regional Chamber of Commerce	(75,000)
Bluffton Historical Preservation Society	(20,000)
Coastal Discovery Museum	(20,000)
Daufuskie Island Foundation	(6,000)
Daufuskie Island Historical Foundation	(1,500)
Exchange Club of Beaufort	(500)
Friends of Fort Freemont	(5,000)
Gullah Festival	(15,000)
Gullah Museum	(15,000)
Heritage Library Foundation	(1,000)
Hilton Head Choral Society	(3,000)
Hilton Head Island-Bluffton Chamber of Commerce	(20,000)
Hilton Head Island Concours D'Elegance	(25,000)
Hilton Head Island Wine and Food	(2,000)
Hilton Head Symphony Orchestra	(5,000)
Historic Beaufort Foundation	(3,500)
Historic Bluffton Arts and Seafood Festival	(10,000)
Lowcountry Golf Course Owners Association	(10,000)
Lowcountry Resort and Tourism	(32,000)
Main Street Beaufort USA	(20,000)
Mitchelville Preservation Project	(25,000)
Native Island Business and Community Affairs Association	(20,000)
Penn Center	(30,000)
Port Royal Sound Foundation	(3,750)
Sandalwood Community Food Pantry	(500)
Santa Elena Project Foundation	(10,000)
The Sandbox: An Interactive Children's Museum	(2,000)
HHI - Bluffton Chamber of Commerce	
Hilton Head Island-Bluffton Chamber of Commerce	(104,581)
Beaufort Chamber of Commerce	
Beaufort Regional Chamber of Commerce	(104,581)
Total Expenditures	(708,662)

Excess (deficiency) of revenues over expenditures	13,541
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**Other Financing Sources (Uses)**

Transfer to General Fund	(59,860)
Transfer to Hospitality Tax Fund <sup>2</sup>	(50,000)
Total Other Financing Sources (Uses)	(109,860)

Net Change in Fund Balance	(96,319)
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<b>Fund Balance, beginning</b>	<b>369,992</b>
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<b>Fund Balance, ending</b>	<b>\$ 273,673</b>
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Note 1: State Accommodations Tax Revenue for the fourth (4th) quarter of Fiscal Year 2016 is estimated in the amount of \$260,000. The fourth quarter payment should be received by the end of August 31, 2016.

Note 2: County Council approved a \$200,000 transfer from the local hospitality tax fund to the State Accommodation Tax (2%) Fund on October 27, 2014. This amount is being repaid in four equal annual installments of \$50,000 from fiscal year 2015, 2016, 2017, and 2018.